

Form 8 | Cancellation of Palau Limited Partnership

01/2025

General Statement. Partnerships are governed by Chapter 20, Sections 2001-2014, of Title 12 of the Palau National Code. Section 2007 requires any partnership that dissolves to file a statement indicating the reason for dissolution. The form must be submitted within 30 days of the date of dissolution. Submit this form to: Financial Institutions Commission, Surangel & Sons Building, 2nd Floor, Ernguul Road, Ikelau, Koror, Palau. There is no fee to file this form.

Statement particular to limited partnerships. Limited Partnerships are also governed by Chapter 20, Sections 2021-2048 of Title 12 of the Palau National Code. Sections 2044-2045 provide that a limited partnership may file a Cancellation which terminates the limited partnership. There may be occasions where a limited partnership may first file a dissolution before cancelling its certificate. See Section 2043 for further details.

Court order. A court may order the cancellation of a limited partnership. See Section 2045(d).

Instructions for this form. You must use this form to dissolve your partnership. All information must be provided in English and should be typed or printed in legible BLOCK LETTERS. If there is insufficient space on the form to supply the information required, attach a separate sheet containing the information.

1. Identification of partnership

Current name of partnership

Registration number

2. Did a court order the cancellation of this limited partnership?

Yes No

If No, you may skip to item 3.

If Yes, you must attach a certified copy of the court order to this Cancellation and skip to item 4.

3. Reason for cancellation

Provide a brief explanation as to why the limited partnership is being cancelled

4. Signature requirements

Section 2045(b) requires that this form must be signed and acknowledged by all partners before a notary public or other officer in the manner provided by law for acknowledgment of deeds. However, there may be circumstances make it obviously impossible to secure the signature of one or more partners, which circumstances shall be set forth on this Cancellation.

Have all current partners signed this Cancellation?

Yes No

If No, provide an explanation below as to why a partner(s) has not signed this Statement:

5. Signed by all available partners and acknowledgement

All persons signing this Statement hereby certify that the information in this form is true and correct. If there are additional partners attach a separate sheet containing their signatures in the same format as set out below.

Note: if a court ordered the cancellation, only the person(s) that sought the court order is required to sign this cancellation.

ACKNOWLEDGEMENT

The following persons, being duly sworn upon oath, state that they are the persons named as partners for the general partnership named on this Statement (or are acting for any entity named as a partner on this Statement), that they have read the information provided on this Statement, and that the information which has been provided is true and correct to the best of their knowledge.

General Partners

Partner #1

Name:

Signature: _____

Date:

Limited Partners

Limited Partner #1

Name:

Signature: _____

Date:

In the case of a court ordered cancellation, provide the signature of the person(s) that sought the court order

Applicant for Court Order

Name:

Signature: _____

Date:

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 202_____.

**Clerk of Courts and/or
Notary Public
Republic of Palau**